

Client agreement

I/We (full names)

Of (address)

Account number

hereby declare that:

1. I/We am/are aware that a Partly Paid Security is a security which may require me/us to make a further payment or payments at some time in the future.
2. I/We am/are aware that it is my/our responsibility to obtain and read a copy of the prospectus, product disclosure statement or information memorandum issued by an Issuer which sets out the particular features of, and rights and obligations attaching to, a Partly Paid Security before I/we place an order to buy a Partly Paid Security.
3. I/we am/are aware that I/we may be liable for further payments on a Partly Paid Security and that a failure to make a further payment by the specified date(s) may result in an Issuer of a Partly Paid Security or their associates or agents taking action, including legal action, against me/us to recover the outstanding payments and/or may result in the forfeiture of my entitlement to the Partly Paid Security.
4. I/We am/are aware that in certain circumstances I/we may be liable to make a further payment on a Partly Paid Security despite the fact that I/we may have disposed of a Partly Paid Security prior to the date that a further payment falls due.
5. I/We am/are aware that I/we should monitor announcements made by the Issuer of a Partly Paid Security and that it is my/our responsibility to inform myself/ourselves of the date/s or circumstances that a further payment falls due and the last day that I/we can dispose of the Partly Paid Security before I/we am/are liable for a further payment.
6. I/We am/are aware that the amount of a further payment may be unrelated to the financial performance of a Partly Paid Security and that the amount of the further payment may exceed the intrinsic value of a Partly Paid Security at the time a further payment falls due.
7. I/We acknowledge that an obligation on me/us in relation to a Partly Paid Security, including an obligation to make a further payment, does not give rise to a claim against ASX or the Securities Exchanges Guarantee Corporation Limited.

Signature(s)

Executed as a legally binding contract.

Please provide signatures of all persons authorised to operate the account.

(Individual/Applicant 1 or Director of Company)

Date / /

(Applicant 2/Director or Secretary of Company)

Date / /

>Attention: New Accounts

Fax to: +61 3 8663 2799

Post to: Bell Direct GPO

BOX1630

Sydney NSW 2001

Email to: support@belldirect.com.au