

Client agreement

I/We (full names)

Of (address)

Account number:

hereby declare that:

1. I/We have received and read a copy of the Explanatory Booklet issued by the Australian Securities Exchange Limited ("ASX") and Chi-X Australia Pty Ltd ("Chi-X") in respect of warrants.
2. I/We am/are aware that a warrant has a limited life and cannot be traded after its expiry date.
3. I/We am/are aware that Warrants do not have standardised Terms of Issue and acknowledge that it is my/our responsibility to become aware of the Terms of Issue of any Warrant in which I choose to invest.
4. I/We am/are aware that warrants may be subject to adjustments after their initial issue. I/We acknowledge that it is my/our responsibility to become aware of any adjustments which may have been made to any Warrant in which I choose to invest.
5. I/We am/are aware that admission to trading status of a warrant does not imply that the ASX, Chi-X or the Securities Exchanges Guarantee Corporations Limited gives any guarantee or warranty as to the viability of the Warrant-Issuer or Guarantor.
6. I/we acknowledge that failure of the Warrant-Issuer or the Guarantor (if applicable) to fulfill their obligations does not give rise to claim against ASX, Chi-X, handling Market Participants or the Securities Exchanges Guarantee Corporation Limited.

Signed this date:

Executed as a legally binding contract.

Notice: Before you sign please contact a Client Services Officer of Bell Direct if you require an explanation of the effect of the terms and conditions of this Warrant Client Agreement Form.

Signature(s):

Please provide signatures of all persons authorised to operate the account.

\_\_\_\_\_  
(Individual/Applicant 1 or Director of Company)

\_\_\_\_\_  
(Applicant 2/Director or Secretary of Company)

Date: / /

Date: / /

Third Party Platform Pty Ltd Participant of the ASX Group  
and Trading Participant of Chi-X ABN: 74 121 227 905  
AFS Licence No: 314341

>Attention: New Accounts  
Fax to: +61 3 8663 2799  
Post to: Bell Direct  
GPOBOX1630  
Sydney NSW 2001  
Email to: support@belldirect.com.au