

Fees and Costs

Schedule of Fees and Charges for the 2018/19 financial year

| Type of Fee or Cost | Amount (inc. GST) | How and when paid |
|---|-------------------|---|
| SMSF ESTABLISHMENT FEE | | |
| Fund Establishment | \$399 | Billed when established, debited once the SMSF has available funds. We may request payment up front. |
| Facilitating Rollovers | \$195 | Per member, up to two, \$50 per rollover thereafter. Billed when fund established, debited once SMSF has funds. |
| Establish a Company to act as a Corporate Trustee | \$895 | Inclusive of ASIC fees. If part of initial fund establishment, deducted once SMSF has available funds. If part of change of trustee for existing fund, deducted upon completion of establishing the corporate trustee. We may request payment up front. |
| Transfer an existing SMSF or small APRA fund. | FREE | It is free to transition existing SMSFs to us. Where an SMSF has a prior year-end that needs completion, we will provide our services by quotation. |

ANNUAL FIXED FEES

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| Annual Fee | \$1080 | This applies to funds using the Bell Direct trading platform, a Macquarie cash account and term deposits via Australian Money Market. Funds with other assets attract additional fees as outlined herein. This fee applies to each financial year irrespective of what month the SMSF establishes with us. The fee will be deducted annually in advance, within one month of commencing our service – then annually in July thereafter. |
| Fund Audit | \$290 per annum | This fee is charged in addition to the annual fee deducted at the time of the annual fee. |
| Additional Bank Account | \$100 | Per bank account. This fee is charged in addition to the annual fee and deducted at the time of the annual fee. |
| Property | \$350 | Commercial property may attract a slightly higher fee. This fee is charged in addition to the annual fee and deducted at the time of the annual fee. |
| Term Deposit | \$50 | Per term deposit held outside Australian Money Market. This fee is charged in addition to the annual fee and deducted at the time of the annual fee. |
| Managed Funds | \$100 | Per investment if not traded on MFunds with ASX. This fee is charged in addition to the annual fee and deducted at the time of the annual fee. |
| Additional trading platform/wrap account | \$450 | Per CHESS sponsor. This fee is charged in addition to the annual fee and deducted at the time of the annual fee. |
| Precious Metals | \$150 | Per investment. This fee is charged in addition to the annual fee and deducted at the time of the annual fee. |
| Other Assets | By Quote | |

ADHOC FEES IF AND WHEN REQUIRED

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| Actuarial Certificates – Account Based Pension | \$290 per annum | Deducted at the time an actuarial certificate is sought from the actuary to complete a fund's financials – will be dependent on the timing of preparation and completion of the annual financial statements and tax return. |
| Actuarial Certificates – Defined Benefit Pension | \$560 per annum | |
| Annual Company Maintenance (special purpose trustee) | \$275 per annum | Inclusive of ASIC fees. Deducted on completion of preparation of ASIC review documents (date of the anniversary of the company's establishment). |
| Trust Deed Amendment | \$395 | Billed and deducted upon completion of a change to the Trust Deed, as requested by the Trustee or in accordance with changes to legislative requirements from time to time. |
| Pension Administration | FREE | |
| Pension Commencement | \$550 | Deducted upon completion of commencing the pension. |
| Pension Consolidation | \$375 | Deducted upon consolidation of the pension. |
| Pension Commutation | \$210 | Deducted upon completion of pension commutation. |
| Lump Sum Withdrawal Members under 60 | \$195 | Deducted upon completion of the Lump Sum Withdrawal. |
| Lump Sum Withdrawal Members over 60 | \$110 | |
| GST Registered Fund | \$295 per annum | Deducted annually in July or at the time of transfer/establishment. |
| Cancellation Fee | \$499 | Billed should you cancel our services within 12 months. |
| SMSF Fund Windup | \$1100 | Deducted upon receipt of a request from the Trustee to officially wind up the self managed super fund with the ATO. |
| QROPS Administration | \$220 per annum | Deducted annually in July. |
| Transfer Balance Account Reportable Event | \$60 | Deducted upon lodgement of Transfer Balance Account Report. |

LIMITED RECOURSE BORROWING ARRANGEMENT

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|---|--------|---|
| Corporate Bare Trustee Establishment | \$895 | Inclusive of ASIC fees. Deducted upon completion of establishing LRBA (includes LRBA setup, SMSF Custodian and related party). Fees stated for limited recourse borrowing arrangements apply to standard arrangements. More complex arrangements will attract higher fees and charges. The fees do not include bank fees. |
| Related Party Finance Agreement | \$1600 | |
| Commercial Lending Agreement (standard trustee company) | \$1200 | |

COMPLIANCE BREACHES

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|---|----------|--|
| Audit Management Letter | \$190 | Issued where an SMSF has a compliance breach, payable on completion of audit. |
| Audit Contravention and Management Letter | \$290 | Issued where an SMSF has breached a SIS regulation and the auditor is required to report to the ATO, payable on completion of audit. |
| Any Other Services/Strategic Advice | By Quote | |

The above quoted fees may vary from time to time where extraordinary circumstances exist. The Bell Direct SMSF Service reserves the right to charge a fee for service outside of the above-mentioned fee categories if deemed appropriate.