

Fees and Costs

Schedule of Fees and Charges for the 2019/20 financial year

Type of Fee or Cost	Amount (inc. GST)	How and when paid
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SMSF ESTABLISHMENT FEE

Fund Establishment	\$399	Billed when established, payable once the SMSF has available funds or within 2 months (whichever is earlier). We may request payment up front.
Facilitating Rollovers	\$200	Per member, up to two, \$50 per rollover thereafter. Billed when fund established, debited once SMSF has funds.
Establish a Company to act as a Corporate Trustee	\$780	Inclusive of ASIC fees. If part of initial fund establishment, deducted once SMSF has available funds or within 2 months (whichever is earlier). If part of change of trustee for existing fund, deducted upon completion of establishing the corporate trustee. We may request payment up front.

ANNUAL FIXED FEES – ALL FUNDS

Annual Fee	\$1190	This applies to funds using the Bell Direct trading platform, a Macquarie cash account and term deposits via Australian Money Market. Funds with other assets attract additional fees as outlined herein. This fee applies to each financial year irrespective of what month the SMSF establishes with us. The fee will be deducted annually in advance, within one month of commencing our service – then annually in July thereafter.
Fund Audit	\$290 per annum	This fee is charged in addition to the annual fee deducted at the time of the annual fee.

ANNUAL FIXED FEES – IF REQUIRED

Annual Company Maintenance (special purpose trustee)	\$290 per annum	Inclusive of ASIC fees. Deducted on completion of preparation of ASIC review documents (date of the anniversary of the company's establishment).
GST Registered Fund	\$300 per annum	Deducted annually in July or at the time of transfer/establishment.
Actuarial Certificates – Account Based Pension	\$290 per annum	Deducted at the time an actuarial certificate is sought from the actuary to complete a fund's financials – will be dependent on the timing of preparation and completion of the annual financial statements and tax return.
Actuarial Certificates – Defined Benefit Pension	\$550 per annum	
Segregated Assets	\$550 per annum	Deducted annually in July.
QROPS Administration	\$230 per annum	Deducted annually in July.
Additional Bank Account	\$100	Per bank account. This fee is charged in addition to the annual fee and deducted at the time of the annual fee.
Property	\$350	Commercial property may attract a slightly higher fee. This fee is charged in addition to the annual fee and deducted at the time of the annual fee.
Term Deposit	\$100	Per term deposit held outside Australian Money Market. This fee is charged in addition to the annual fee and deducted at the time of the annual fee.
Managed Funds	\$100	Per investment if not traded on MFunds with ASX. This fee is charged in addition to the annual fee and deducted at the time of the annual fee.
Additional trading platform/wrap account	\$450	Per CHESS sponsor. This fee is charged in addition to the annual fee and deducted at the time of the annual fee.
Precious Metals	\$150	Per investment. This fee is charged in addition to the annual fee and deducted at the time of the annual fee.
Other Assets	By Quote	

ADHOC FEES IF AND WHEN REQUIRED

Trust Deed Amendment	\$400	Billed and deducted upon completion of a change to the Trust Deed, as requested by the Trustee or in accordance with changes to legislative requirements from time to time.
Pension Commencement	\$550	Deducted upon completion of commencing the pension.
Pension Commutation	\$200	Deducted upon completion of pension commutation.
Lump Sum Withdrawal	\$200	Deducted upon completion of the Lump Sum Withdrawal.
Cancellation Fee	\$499	Billed should you cancel our services within 12 months of engagement.
SMSF Fund Windup	\$1450	Deducted upon receipt of a request from the Trustee to officially wind up the self-managed super fund with the ATO.

LIMITED RECOURSE BORROWING ARRANGEMENT

Corporate Bare Trustee Establishment	\$780	Inclusive of ASIC fees. Deducted upon completion of establishing LRBA (includes LRBA setup, SMSF Custodian and related party). Fees stated for limited recourse borrowing arrangements apply to standard arrangements. More complex arrangements will attract higher fees and charges. The fees do not include bank fees.
Bare Trust for Related Party loan	\$1600	
Bare Trust for Commercial loan	\$1200	
Annual Company Maintenance (standard trustee company)	\$490	Inclusive of ASIC fees. Deducted on completion of preparation of ASIC review documents (date of the anniversary of the company's establishment).

COMPLIANCE BREACHES

Audit Management Letter	\$200	Issued where an SMSF has a compliance breach, payable on completion of audit.
Audit Contravention and Management Letter	\$300	Issued where an SMSF has breached a SIS regulation and the auditor is required to report to the ATO, payable on completion of audit.
Any Other Services/Strategic Advice	By Quote	

The above quoted fees may vary from time to time where extraordinary circumstances exist. The Bell Direct SMSF Service reserves the right to charge a fee for service outside of the above-mentioned fee categories if deemed appropriate.