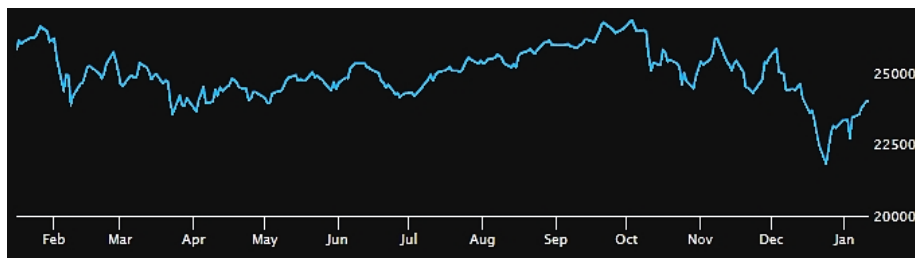


## HEADLINES

### US MARKETS

US stocks closed higher Thursday on the back of a rally in the Tech sector while shares of Apple surged, helping to propel the Dow. The market's strong upside momentum comes a day after the federal reserve signalled that it was unlikely to raise interest rates this year amid worries over slowing economic growth. The DJIA rose 0.8% to 25,962.51, the S&P 500 index climbed 1.1% to 2,854.88 and the Nasdaq gained 1.4% to 7,838.96. Major benchmarks had ended Wednesday mostly lower with bank stocks battered as treasury yields fell on the Fed's dovish outlook. Lower rates and a flatter yield curve are seen as a negative for lenders. The S&P 500 financial sector remained under pressure Thursday, as a prolonged pause in interest rates can undercut their lending models.

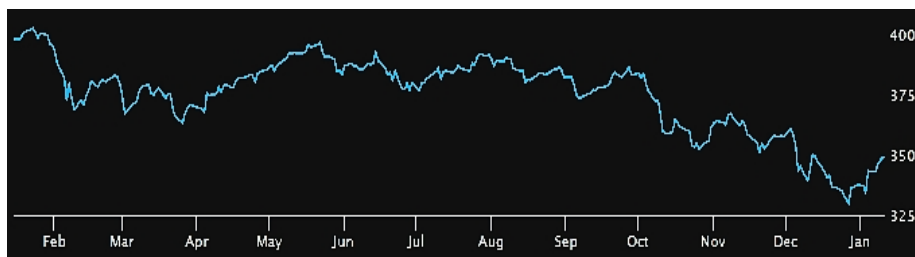
DOW JONES ONE-YEAR CHART



### EUROPEAN MARKETS

European stocks markets slipped for a second day on Thursday, weighed down by financial stocks and a sharp drop in French Italian glasses company EssilorLuxottica. The STOXX was down 0.18%, FTSE 100 rose 0.3% to 7,312.8 while Germany's DAX spent a second consecutive day in the red down 0.28% to 11,572.5. France's CAC 40 slightly rose by 0.06% to 5,385.8 whilst Italy's FTSE MIB saw modest gains of 0.34% at 21,401.2. Thursday's European council meeting is shaping up to be a crucial moment in the Brexit saga, after UK prime minister, Theresa May addressed the nation saying she would seek a short extension to the March 29 deadline and laying the blame at the feet of British MPs. European Union leaders signalled they would likely agree to such an extension if May can get her twice defeated deal approved in Parliament, but the only certainty with Brexit is that it will continue.

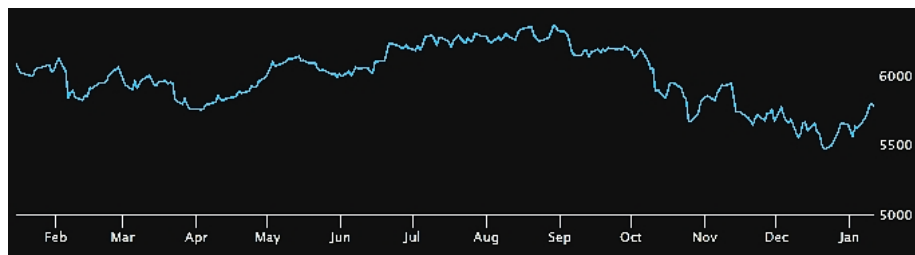
STOXX 600 ONE-YEAR CHART



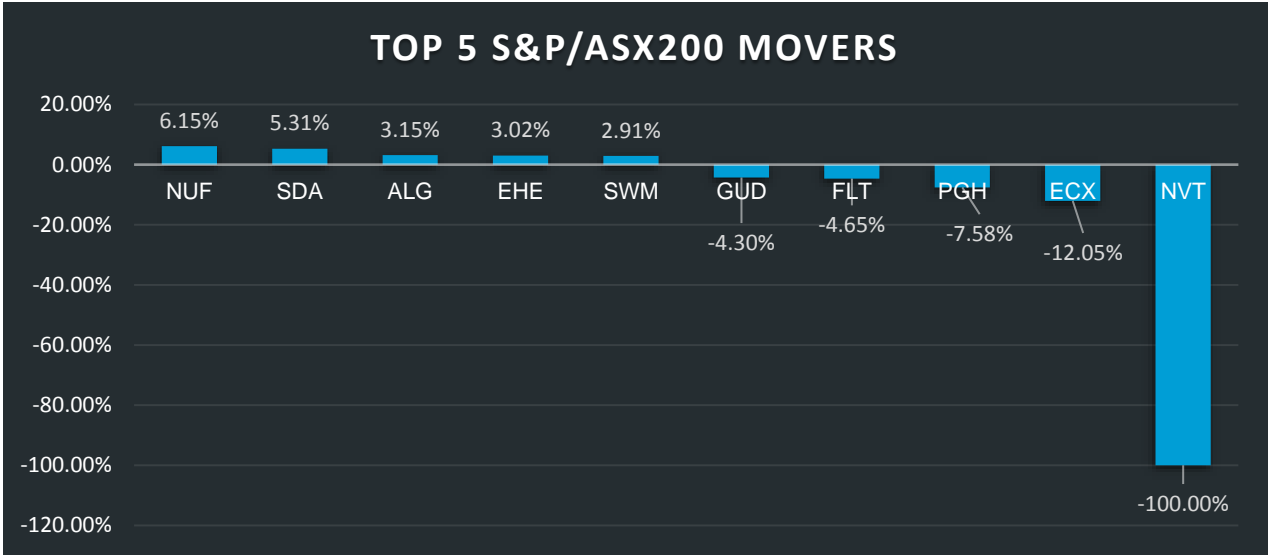
### AUSTRALIAN MARKET

Australian shares closed slightly higher on Thursday following a late rally as volatile trading in global markets seeped onto the local sharemarket following dovish tone from the US federal reserve. The S&P/ASX 200 index rose 1.9 points to 6167.2 while the all ordinaries closed 1.7 points higher at 6253.5. Reliance and ResMed weren't the only stocks to suffer through the middle of the session with the index heavyweights CSL and Macquarie also weighing. Both shares rallied late however, to recover most of their earlier losses. CSL fell 0.1% to \$194.23 while Macquarie Group slid 1.5% to \$126.83. The major miners lifted the market on Thursday despite iron ore prices sliding. BHP group closed 1.3% higher at \$37.68, Rio Tinto advanced 1.5% to \$93.50, Newcrest Mining rose 2.4% to \$25.59 and Fortescue Metals Group finished the session at \$6.51 up 2.4%.

ASX 200 ONE-YEAR CHART



TOP MOVERS (PREVIOUS SESSION)



MARKET DATA

INDICES	CLOSE	CHANGE	FX	CLOSE	CHANGE	COMMODITIES	PRICE (US\$)	CHANGE	AU BONDS	RATES
ASX 200	6167	0.03%	AUD/USD	0.7110	-0.05%	GOLD	\$1,309.46	-0.24%	1 YEAR	1.52%
SPI FUTURES	6197	0.68%	AUD/NZD	1.033	-0.04%	SILVER	\$15.50	0.17%	2 YEAR	1.52%
DOW	25963	0.84%	AUD/EUR	0.6250	-0.05%	PLATINUM	\$869.55	1.23%	3 YEAR	1.52%
FTSE 100	7355	0.88%	AUD/GBP	0.5419	-0.02%	BRENT CRUDE	\$59.80	0.03%	4 YEAR	1.52%
NIKKEI 225	21609	0.20%	AUD/YEN	78.79	-0.07%	NATURAL GAS	\$2.81	-0.11%	5 YEAR	1.52%
HANG SENG	29072	-0.85%	EUR/USD	1.138	-0.03%	COPPER	\$2.91	-0.34%	10 YEAR	1.88%
VIX	14	-2.01%	GBP/USD	1.3117	0.03%	IRON ORE	\$85.41	-0.95%	15 YEAR	2.15%

WEEKLY ECONOMIC CALENDAR

Fri	22-Mar	Sat	23-Mar	Sun	24-Mar	Mon	25-Mar	Tue	26-Mar
	CAD Consumer Price Index (YoY) (FEB)		USD Markit US Manufacturing PMI (MAR P)		GBP BBA Loans for House Purchase (FEB)		EUR German IFO Expectations (MAR)		USD Housing Starts (MoM) (FEB)
	JPY National Consumer Price Index (YoY) (FEB)		USD Monthly Budget Statement (FEB)				JPY All Industry Activity Index (MoM) (JAN)		EUR French Gross Domestic Product (YoY) (4Q F)

In Japan and Canada, data on the National consumer price index will be released. In Australia, data on the Australia PMI composite will be released.

# TODAY’S CORPORATE ACTIONS

ASX code:	Action:
AGYNA N	EW LISTING: [AGYNA] ARGOSY DEF
MEMNB	NEW LISTING: [MEMNB] MEMPHASYS DEF
AGYO	NEW LISTING: [AGYO] ARGOSY OPTMAR22D
ALX	QUOTED: Ex Dividend

**Important Disclaimer:** This may affect your legal rights: This document has been prepared without consideration of any specific client’s financial situation, particular needs and investment objectives. While this document is based on the information from sources which are considered reliable, no responsibility is accepted by Third Party Platform Pty Ltd ABN 74 121 227 905 AFSL 314 341 trading as Desktop Broker, its directors, employees and consultants for its accuracy and completeness which are not guaranteed and no warranty of accuracy, completeness or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted. Nor does Desktop Broker accept any responsibility to inform you of any matter that subsequently comes to its notice, which may affect any of the information contained in this document. This document is a private communication to advisors and is not intended for public circulation or for the use of any third party. This is general investment advice only and does not constitute advice to any person.

**Disclosure of Interest:** Desktop Broker receives commission from dealing in securities and its associates may hold shares in the companies contained in this report.