

# 10 stocks to target in '22

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## ANTHONY KEANE

AUSTRALIA'S big stockmarket scare last month was the first of several bouts of weakness this year that will bring fresh opportunities to buy a bargain, investment specialists say.

The market's rollercoaster start to 2022 sent Aussie shares plunging 10.4 per cent between January 4 and January 27, before recovering about one-third of their losses since then.

Share analysts and advisers expect the volatility to continue.

Saxo Capital Markets Australian market strategist Jessica Amir said interest rates, inflation, energy market issues and geopolitical worries were fuelling volatility and uncertainty. "However, there are opportunities," she said.

Shaw and Partners senior investment adviser Jed Richards said an expected US rate rise in March would stir up financial markets again.

Here's where the experts see opportunities.

### BHP

SHARES in the world's biggest mining company are the most popular pick among analysts. Mr Richards said rising US interest rates would help boost BHP's profits by lowering the value of the Aussie dollar. He recommended buying BHP under \$46.

### CSL

THIS biotechnology giant's share price has dropped recently as it raises huge sums of money from investors to help fund an acquisition.

"The share price is weak at the moment at \$256 ... I think we will see \$340 within a year or two," Mr Richards said.

### WESTPAC

"BANKS make more money when interest rates rise, and I prefer Westpac because of their high exposure to the Australian residential mortgage market," Mr Richards said. "Anything under \$20 would be a good buying opportunity."

### SONIC HEALTHCARE

CATAPULT Wealth portfolio manager Timothy Haselum said Sonic's business focused on bulk-billed testing activity and was more resilient than elective surgeries. "It has been helped by the Covid testing," he said. "Buy at \$38."

### AUSTRALIAN TECH ETF

ITS full name is the BetasShares S&P/ASX Australian Technology ETF and it spreads money across several tech companies. Mr Haselum said tech stocks had been hit hard lately and he was happy to buy this ETF below \$18.55.

### WHITEHAVEN COAL

MS Amir said the company's share price had dropped but

its profits were expected to more than double this year. "China, India and Russia make up 50 per cent of global electricity consumption and most of that comes from burning coal," she said.

### WISETECH GLOBAL

"THIS is a tech company that powers the logistics industry and works with global brands, like DHL and FedEx," Ms Amir said. "Its shares look like they have been oversold," she said.

### LIFE360

BELL Direct head of distribution Tim Sparks said this tech company delivered a mobile app for families for location sharing and driving safety. "Our analysts believe there is upside potential with a \$16.25 price target - Life360 last traded at about \$8," he said.

### RPMGLOBAL

FORAGER Funds Management senior analyst Alex Shevelev said the mining software provider had great momentum, with its clients benefiting from high commodity prices.

### LITHIUM MINERS

MS Amir said the lithium price was expected to rise 80 per cent this year, good news for Australia's second-biggest lithium stock Allkem. Mr Sparks likes Lake Resources, which is developing a lithium project in Argentina.



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